

# Power Purchase Agreements (PPAs) Hunter & New England Renewable Energy Zone

July 2024

EnergyCo is delivering the Hunter & New England Renewable Energy Zone (REZ) to provide a clean, affordable and reliable power supply for energy consumers across NSW. The REZ will initially unlock three gigawatts of new transmission capacity for solar, wind and storage projects within the next decade.

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## Power Purchasing Agreements (PPAs)

EnergyCo is working with industry to provide positive economic outcomes for communities in the Hunter & New England REZ. We are partnering with Business Renewables Centre Australia (BRC-A), Australia's peak Corporate PPA training and education organisation, to support the uptake of PPAs in the REZ.

PPAs allow businesses and councils to partner with renewable energy generations projects, such as solar or wind farms, to purchase electricity for an agreed price and term. In this way, PPAs enable local businesses and councils to invest and share in the benefits of renewable energy generation.

They are a contractual agreement between renewable energy generation projects and buyers such as businesses and councils. They are typically signed for a long-term period between 5 to 10+ years.

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## Introduction to PPAs webinars

In collaboration with BRC-A, EnergyCo is hosting a series of introductory webinars on PPAs and the Hunter & New England REZ during July - September 2024. The webinars will cover:

- Introduction to PPAs – what is a PPA, PPA types.
- PPA benefits and case study examples from industry.
- PPA best practice & social licence.
- About the Hunter & New England REZ and opportunities for businesses and councils to get involved.

Register for the webinar will be via our website at [energyco.nsw.gov.au/ne-rez](https://energyco.nsw.gov.au/ne-rez) for New England and [energyco.nsw.gov.au/hcc-rez](https://energyco.nsw.gov.au/hcc-rez) for Hunter.

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## Benefits of PPAs

PPAs are a way for local businesses, councils and the wider region to share in the benefits of renewable energy generation. PPAs can help to:

- lower the cost of renewable energy and provide greater price certainty.
- deliver benefits such as local employment, investment in infrastructure and biodiversity rehabilitation.

- support local economic development.

For local and regional business, PPAs offer:

- an opportunity to achieve their renewable energy targets and reduce their carbon footprint.
- a demonstration of sustainability commitments to employees, customers and governments.
- improve budget certainty and reduce price risk.
- an opportunity to invest in local renewable energy projects.

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## Business Renewables Centre Australia (BRC-A)

EnergyCo is partnering with BRC-A to engage with businesses and councils in the Hunter & New England REZ on the opportunities presented by PPAs and how to get involved.

BRC-A is Australia's leading organisation for Corporate PPA education, and is an independent, national not-for-profit initiative. Established in 2018 with funding support from the Australian, Victorian, Queensland and New South Governments, BRC-A exists to support companies operating in Australia to procure renewable energy, especially via PPAs. Visit the BRC-A website to learn more [businessrenewables.org.au](https://businessrenewables.org.au)

The initiative was established with funding support from the Victorian, Queensland and New South Government.

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Visit the BRC-A website to learn more [businessrenewables.org.au](https://businessrenewables.org.au)

## For more information

If you have any questions about PPAs, please contact either Jackie McKeon, Program Director at BRC-A on 0402 120 172 or via email at [jackie@businessrenewables.org.au](mailto:jackie@businessrenewables.org.au) or Bridget Weston, Project Officer at BRC-A via email at [bridget@businessrenewables.org.au](mailto:bridget@businessrenewables.org.au).